



GUAM WATERWORKS AUTHORITY

"Good Water Always"

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2010 JUN 30 PM 2:44

De

Honorable Judith T. Won Pat
Speaker, Thirtieth Guam Legislature
155 Hesler Street
Hagåtña, Guam 96910

Dear Speaker Won Pat,

Pursuant to Public Law 30-55, Section 4, page 161, please find attached the Guam Waterworks Authority's Revenues and Expenditures report for the month ending May 31, 2010.

Si Yu'os Ma'ase,

Danny Esguerra

Danny Esguerra

General Accounting Supervisor

30-10-0580

Office of the Speaker

Judith T. Won Pat, Ed. D.

Date 6/30/10

Time 12:47 PM

Received by [Signature]

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GUAM WATERWORKS AUTHORITY
Estimated Revenues and Expenditures
For Eight Months Ended May 31, 2010

	May 2010	YTD 31-May-10
Operating revenues		
Water	\$ 3,183,387	\$ 24,491,927
Wastewater	\$ 1,761,135	\$ 14,174,203
Total operating revenues	\$ 4,944,522	\$ 38,666,130
Operating and maintenance expenses:		
Water Purchases	\$ 505,112	\$ 4,266,868
Power Purchases	\$ 1,214,932	\$ 9,503,094
	1,720,044	13,769,962
Salaries and wages	\$ 1,097,238	\$ 9,113,467
Pension and Benefits	\$ 403,052	\$ 2,710,177
Chemicals	\$ 23,690	\$ 590,151
Materials & Supplies	\$ 89,604	\$ 978,415
Contractual-Audit, Mtr Rdng & Computer Maint.	\$ 17,714	\$ 166,787
Contractual-Legal	\$	\$ 40,910
Contractual-Lab	\$ (3,540)	\$ 126,798
Contractual-Other	\$ 132,603	\$ 904,306
PMC-Management Fee	\$ 87,925	\$ 696,214
Training	\$ 27,642	\$ 79,928
Equipment Rental	\$ 36,041	\$ 200,323
Transportation Expense	\$ (2,376)	\$ 278,044
Telephone and Communication	\$ 14,522	\$ 108,663
Claim/Insurance	\$ 571	\$ (100,449)
Advertising	\$ 12,881	\$ 46,381
Regulatory	\$ -	\$ 96,683
Bad Debts Provision	\$ 50,000	\$ 400,000
Miscellaneous	\$ 15,453	\$ 128,520
Depreciation	\$ 915,172	\$ 7,352,010
Capitalized Labor	\$ (20,922)	\$ (74,289)
Total operating and maintenance expenses	\$ 4,617,314	\$ 37,613,000
Operating Income	\$ 327,208	\$ 1,053,130
Nonoperating revenues (expenses):		
Retiree Surcharge	\$ 137,083	\$ 1,090,026
Retiree Supp. Benefits & Medical Ins.	\$ (134,069)	\$ (1,065,435)
PUC, GPA/Navy Surcharge	\$ 376,751	\$ 2,995,822
Other Oper. Revenue	\$ 57,635	\$ 563,417
Retirees' Cola	\$ (174,350)	\$ (496,099)
Recoveries	\$ -	\$ 4,138
Interest/Investment Income	\$ 1,028	\$ 6,886
Amort. Of Debt Disc. & Exp.	\$ 1,320	\$ 3,605
AFUDC	\$ 241,147	\$ 1,929,977
Interest Expense	\$ (495,933)	\$ (3,915,930)
Total nonoperating revenues (expenses) , net	\$ 10,612	\$ 1,116,407
Capital contributions:		
Grants from US & Local Government	\$ 427,572	\$ 4,046,630
Net Income	\$ 765,392	\$ 6,216,167